

Young Person's Account

Additional Terms

These terms apply in addition to the Barclays Bank Terms (the “Terms”) for the Young Person's Account (the “Account”). Capitalised words have the same meaning as shown in the Terms. If there is any inconsistency between these Additional Terms and the Terms, these Additional Terms will apply.

Availability

1. The Account is provided by Barclays Bank PLC from its Guernsey, Isle of Man and Jersey branches.
2. The Account is available only to children and young people who are aged 16-19 years old and who are permanently resident in Guernsey, Isle of Man or Jersey.
3. When you reach 19 we will convert the Account to a Barclays Current Account. Before doing so we will contact you to tell you the terms that will apply before we complete the account migration.
4. The Account can only be opened or held by an individual or individuals for their own personal use.
5. The Account is not to be used for business purposes or for trusts or personal wealth vehicles.
6. The Account is available in sterling only.

Restrictions

7. Minimum Balance: £1.
8. Maximum Balance: £10,000,000
9. Where more than one Account is held, the Maximum Balance applies to the aggregate balances of all Accounts.
10. Where the balance exceeds the Maximum Balance we may transfer the excess to a current account in the same name(s) as the Account. We will let you know before we do this.

Deposits and withdrawals

11. Withdrawals can be made at any time without notice.

Interest

12. Interest is not paid on the Account.

We are committed to helping our clients and understand that at times, you may require additional support. If needed, we can provide this in braille, large print or audio. Please get in touch with your usual Barclays contact or use the details on the 'Contact Us' page of our website if you would like to discuss your circumstances or share feedback.

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 122702) and is a member of the London Stock Exchange and Aquis. Registered in England. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP. Barclays Bank PLC, Jersey Branch has its principal business address in Jersey at 13 Library Place, St Helier, Jersey and is regulated by the Jersey Financial Services Commission. Barclays Bank PLC, Isle of Man Branch has its principal business address in the Isle of Man at Eagle Court, 25 Circular Road, Douglas, Isle of Man and is licensed by the Isle of Man Financial Services Authority. Barclays Bank PLC, Guernsey Branch has its principal place of business at St Julian's Court, St Julian's Avenue, St Peter Port, Guernsey and is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 2020, as amended, the Protection of Investors (Bailiwick of Guernsey) Law 2020, as amended and the Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022 as amended. Each Branch places funds with other parts of Barclays Bank Group and thus financial standing is linked to that of the Barclays Group. Publicly available information, including reports and accounts, can be found at www.barclays.com. Deposits made with Barclays Bank PLC are only covered by the scheme in the jurisdiction where the account is held. Your eligible deposits with Barclays Bank PLC in London are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme, details are available at www.fscs.org.uk. Barclays Bank PLC, Jersey branch is a participant in the Jersey Banking Depositor Compensation Scheme. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs or on request. Barclays Bank PLC, Guernsey Branch, is a participant in the Guernsey Banking Deposit Compensation Scheme. Full details are available on the Scheme's website at www.dcs.gg or on request. The Schemes in Jersey and Guernsey offer protection for eligible or qualifying deposits up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5-year period. Deposits made with Barclays Bank PLC, Isle of Man Branch are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.

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