

# Negative Interest Terms

These **Terms** form part of the Barclays Bank Ireland Terms and supplement any additional account terms provided to you. If there is any inconsistency between these Terms and the Barclays Bank Ireland Terms or any additional account terms, these Terms apply..

## 1. Scope of these Terms.

These Terms apply to any account (unless Barclays has told you that any accounts are excluded) you hold with Barclays Bank Ireland PLC (the **Account(s)**).

## 2. Effective Date

These Terms will take effect on the date notified to you.

## 3. Interest Calculation

3.1 You will be charged **Negative Interest** if the balance in any Account exceeds the relevant balance threshold for the currency of that Account (if applicable).

3.2 Barclays will make details of how the Negative Interest is calculated available to you.

3.3 Barclays may change the relevant negative interest rate or threshold in accordance with the Barclays Bank Ireland Terms.

## 4. Payment of Negative Interest

Barclays will debit the Negative Interest periodically from the Account or Accounts. All payments to Barclays will be made without set off and without a deduction of any tax, duty or other charge, unless a deduction is legally required. If a deduction is legally required, the payment shall be increased so that Barclays receives the amount due to it before the deduction.

## 5. Compliance with tax laws

You are responsible for complying with all applicable tax laws. To the extent that any amounts due under these Terms are subject to a tax deduction or withholding, you must make the deduction or withholding and any payment required to be made to the relevant tax authority within the time permitted by law.

Barclays Bank Ireland PLC, trading as Barclays and as Barclays Private Bank, is regulated by the Central Bank of Ireland. Registered in Ireland. Registered Office: One Molesworth Street, Dublin 2, Ireland, D02 RF29. Registered Number: 396330. VAT Number: IE4524196D. Calls are recorded in line with our legal and regulatory obligations, and for quality and monitoring purposes. A list of names and personal details of every director of the company is available for inspection to the public at the company's registered office for a nominal fee.

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