

# Children's Savings Account

## Additional Terms

These additional terms for the Children's Savings Account (the Account) apply in addition to the Barclays Bank Terms.

In the event of any inconsistency between these additional terms and the Barclays Bank Terms, these additional terms will apply in relation to the Account. Capitalised words have the same meaning as shown in the Barclays Bank Terms.

## Availability

1. The Account is provided by Barclays Bank PLC, Guernsey branch in Guernsey, Barclays Bank PLC, Isle of Man branch in the Isle of Man, and by Barclays Bank PLC, Jersey branch in Jersey.
2. The Account can only be opened or held by an individual or individuals for and on behalf of a child aged 18 or under. You will operate the Account as trustee for that child.
3. A trustee of an existing trust already established for the benefit of a child may apply to open the Account to save for the benefit of that child.
4. The Account is not for business purposes.
5. The Account is only available in sterling.

## Restrictions

6. Minimum balance: £1.
7. Maximum balance: £1,000,000.
8. Where more than one Account is held, the maximum applies to the aggregate balance of all Accounts.
9. The Account must be used solely for the child designated on the Account and not for any other purpose.
10. The Account cannot form part of linked savings arrangement.
11. Unless money paid into the Account is already held in an existing trust, you will hold this money on bare trust for the child, who shall be beneficially entitled to it. This would usually require you to transfer the money to the child once the child reaches 18.
12. After the child reaches 18 we will convert the Account to an adult instant access account. Before doing so we will contact you to tell you the terms that will apply to the instant access account unless you advise us otherwise.
13. It is your responsibility to continue to operate the Account in accordance with the terms of the trust.
14. Until you give instructions for the funds in the Account to be transferred to an account in the child's name, the Account will remain in your name and the trust will continue. It is your responsibility to determine when the funds in the Account should be transferred to the child under the terms of the trust and give us the necessary instructions shortly before that date. As soon as the funds in the Account are transferred to the child, any bare trust will terminate and your obligations as trustee will come to an end.

## Deposits and withdrawals

15. Withdrawals can be made at any time without notice.

## Interest

16. The interest rate is a managed rate which is set by Barclays.
17. Interest is paid monthly.
18. Changes to our interest rates will be made in accordance with the Barclays Bank Terms.

## Law

19. The terms applying to the Account and the bare trust are governed by: (a) English law, where the Account is provided in the UK, (b) Jersey law where the Account is provided in Jersey, (c) Manx law, where the Account is provided in Isle of Man or (d) Guernsey law, where the Account is provided in Guernsey.

This item can be provided in Braille, large print or audio by calling 0800 400 100\* (via TextDirect if appropriate). If outside the UK please call: +44(0)1624 684 444\*\*.

\* Lines are open 8am to 8pm UK time Monday to Friday and 9am to 5pm UK time Saturday and UK bank holidays. Calls to 0800 numbers are free if made from a UK landline.

\*\*Lines are open 24 hours a day, 7 days a week except on UK bank holidays when lines are closed.

Call costs may vary – please check with your telecoms provider. Calls may be recorded so that we can monitor the quality of our service and for security purposes.

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 122702) and is a member of the London Stock Exchange and NEX. Registered in England. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Bank PLC, Jersey Branch has its principal business address in Jersey at 13 Library Place, St Helier, Jersey and is regulated by the Jersey Financial Services Commission.

Barclays Bank PLC, Isle of Man Branch has its principal business address in the Isle of Man at Barclays House, Victoria Street, Douglas, Isle of Man and is licensed by the Isle of Man Financial Services Authority. Barclays Bank PLC, Guernsey Branch has its principal place of business at St Julian's Court, St Julian's Avenue, St Peter Port, Guernsey and is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Each Branch places funds with other parts of Barclays Bank Group and thus financial standing is linked to that of the Barclays Group. Publicly available information, including reports and accounts, can be found at [www.barclays.com](http://www.barclays.com). Deposits made with Barclays Bank PLC are only covered by the scheme in the jurisdiction where the account is held. Your eligible deposits with Barclays Bank PLC in London are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme, details are available at [www.fscs.org.uk](http://www.fscs.org.uk). Barclays Bank PLC, Jersey branch is a participant in the Jersey Banking Depositor Compensation Scheme.

Full details of the Scheme and banking groups covered are available on the States of Jersey website [www.gov.je/dcs](http://www.gov.je/dcs) or on request. Barclays Bank PLC, Guernsey Branch, is a participant in the Guernsey Banking Deposit Compensation Scheme. Full details are available on the Scheme's website at [www.dcs.gg](http://www.dcs.gg) or on request. The Schemes in Jersey and Guernsey offer protection for eligible or qualifying deposits up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5-year period. Deposits made with Barclays Bank PLC, Isle of Man Branch are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.