

# 32 and 95 Day Notice Deposit Account

## Barclays Bank Ireland PLC

### Additional Terms

These terms apply in addition to the Barclays Bank Ireland Terms (the “**Terms**”) for the Notice Deposit Account (the “**Account**”) which is a Non-Payment Account.

A Non-Payment Account is an account where you cannot make day-to-day payments such as direct debits or card payments, or has other payment restrictions.

Capitalised words have the same meaning as shown in the Terms. In the event of any inconsistency between these Additional Terms and the Terms, these Additional Terms will apply in relation to the Account.

#### Availability

1. The Account is provided by Barclays Bank Ireland PLC
2. The Account is available only to non-personal clients who are not financial institutions.
3. The Account is not to be used for individual purposes.
4. The Account is only available in sterling or US dollar.
5. You must hold or open a suitable funding account with the Bank (the “**Funding Account**”). The Funding Account must be an account in the same currency as this Account to facilitate payments into it. You will not be charged for using the Funding Account for facilitating such payments.

#### Restrictions

6. Minimum Balance: £1 million or currency equivalent per Account (unless otherwise agreed).
7. Maximum Balance: £50 million or currency equivalent  
Where more than one Account is held per currency, the maximum balance applies to the aggregate balance of all Accounts in that currency.

8. You can only fund the Account through the Funding Account.
9. Where the balance is below the minimum balance required we may transfer the balance to your Funding account. We will let you know before we do this.
10. Payments to the Account must be made from the Funding Account between 9.00 a.m. and 12.00 p.m. (UK time) on a Working Day. If we receive your instructions after 12.00 p.m. or on a non-Working Day, we will process your instructions the next Working Day.

#### Interest

11. The interest rate is a tracker rate set at a margin above or below the base rate that we will confirm to you before you open the Account and in accordance with the following:
  - a. For sterling accounts the base rate is the Bank of England Base Rate:
  - b. For US dollar accounts the base rate is the Target Federal Funds Rate (Upper Bound).
12. Changes to the interest rate will take place immediately following a change in the relevant base rate.
13. Interest will be applied on the first Working Day of each month.
14. Interest will be applied to the Funding Account unless you elect for interest to be applied to the Account.
15. If you give notice of a withdrawal, during the notice period a different interest rate will apply to the amount to be withdrawn which will be calculated as a margin to the relevant base rate. This will be confirmed to you before you open the Account.

16. The rate of interest applied to funds under notice is fixed. The interest will be calculated at the rate applicable at the time we received the withdrawal notice, and will be paid at the end of the notice period.

#### **Cancellation rights**

17. You may cancel your Account within 14 calendar days of opening or the date you receive these additional terms. If you wish to cancel, you must send written notice to your usual contact. You will have no further obligations in relation to the Account and you will not be charged any fee for cancelling.

18. By funding the Account, you accept that you will lose your 14 calendar day cancellation rights.

#### **Notice period and minimum amount for withdrawals**

19. The notice period will be 32 or 95 calendar days as selected by you and confirmed by us to you in writing at Account opening.

20. You must give notice of a withdrawal between 9.00 a.m. and 12.00 p.m. (UK time) on a Working Day.

21. Partial withdrawals (minimum £50,000 or \$50,000) are available, providing that the balance remains at the minimum balance requirement of £1 million (or currency equivalent) or above.

22. Funds (including partial withdrawals) are only accessible at the end of the applicable notice period and no breakages are permitted.

#### **Statements**

23. Statements will be provided at least annually.

[We are pleased to help our clients in any way possible. If you require documents in Braille, large print or audio, please contact us.](#)

Barclays Bank Ireland PLC, trading as Barclays Private Bank, is regulated by the Central Bank of Ireland. Registered in Ireland. Registered Office: One Molesworth Street, Dublin 2, Ireland, D02 RF29. Registered Number: 396330. VAT Number: IE4524196D. A list of names and personal details of every director of the company is available for inspection to the public at the company's registered office for a nominal fee. Calls are recorded in line with our legal and regulatory obligations, and for quality and monitoring purposes.

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