

International Trust Reserve

The International Trust Reserve is a simple and straightforward deposit account which offers instant access to your money at any time without notice or restriction.

Additional Terms

These terms apply in addition to the Barclays Bank Terms (the “Terms”) for the International Trust Reserve (the Account). Capitalised words have the same meaning as shown in the the Terms. In the event of any inconsistency between these Additional Terms and the Terms, these Additional Terms will apply in relation to the Account.

Availability

1. The Account is provided in the UK by Barclays Bank PLC, in Guernsey by Barclays Bank PLC, Guernsey Branch, in Isle of Man by Barclays Bank PLC, Isle of Man Branch and in Jersey by Barclays Bank PLC, Jersey Branch.
2. The Account can only be opened or held by personal or corporate trusts (personal or corporate trustees) or personal wealth vehicles including Special Purpose Vehicles, SIPPs and Offshore bonds.
3. The Account is available in sterling, US dollar and euro and a range of other currencies, details of which are available on request.

Restrictions

4. The Account is not to be used for business purposes nor is it available to financial associations, registered charities, societies and other forms of association.
5. Minimum balance: £1, \$1 or €1 or currency equivalent.
6. Maximum Balance: £25,000,000, \$40,000,000 or €10,000,000 or currency equivalent (unless otherwise agreed).
7. Where more than one Account is held per currency, the maximum applies to the aggregate sum of all Accounts held in that currency.
8. Where the balance exceeds the maximum we may transfer the excess to a current account in the same name(s) as the Account. We will let you know before we do this.
9. Standing orders, direct debits and third party payments may be made from the Account.
10. Withdrawals can only be permitted up to the amount of available funds.
11. Withdrawals can be made at any time without notice.

Fees

12. No account maintenance fees are applicable to the Account. However, if there are a significant volumes of transactions through the Account we reserve the right to open a current account and for the transactions to be passed through the current account. We will let you know before we do this. There may be fees associated with any applicable current account and these will be set out in our published fee tariff.

Interest

13. The rate of interest paid on the Account is a managed rate which is a variable rate set by Barclays and is shown in our published interest rate guides tariffs. Copies of our published interest rate guides are available either from our website or on request.
14. Changes to this interest rate will be made in accordance with the Terms.
15. Where credit interest is due, it will be applied quarterly in March, June, September and December.

Law

16. The terms applying to the Account are governed by (a) English law, where the Account is booked in the UK, (b) Jersey law, where the Account is booked in Jersey, (c) Manx law, where the Account is booked in Isle of Man, (d) Guernsey law, where the Account is booked in Guernsey.

These Additional Terms can be provided in Braille, large print or audio by calling: +44(0)1624 684 444* (or via TextDirect if appropriate).

*Lines are open Monday to Friday, 9am – 5pm, except on 25 December.

Call costs may vary – please check with your telecoms provider. Calls may be recorded so that we can monitor the quality of our service and for security purposes.

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 122702) and is a member of the London Stock Exchange and Aquis. Registered in England. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP. Barclays Bank PLC, Jersey Branch has its principal business address in Jersey at 13 Library Place, St Helier, Jersey and is regulated by the Jersey Financial Services Commission. Barclays Bank PLC, Isle of Man Branch has its principal business address in the Isle of Man at Eagle Court, 25 Circular Road, Douglas, Isle of Man and is licensed by the Isle of Man Financial Services Authority. Barclays Bank PLC, Guernsey Branch has its principal place of business at St Julian's Court, St Julian's Avenue, St Peter Port, Guernsey and is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 2020, as amended, the Protection of Investors (Bailiwick of Guernsey) Law 2020, as amended and the Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022 as amended. Each Branch places funds with other parts of Barclays Bank Group and thus financial standing is linked to that of the Barclays Group. Publicly available information, including reports and accounts, can be found at www.barclays.com. Deposits made with Barclays Bank PLC are only covered by the scheme in the jurisdiction where the account is held. Your eligible deposits with Barclays Bank PLC in London are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme, details are available at www.fscs.org.uk. Barclays Bank PLC, Jersey branch is a participant in the Jersey Banking Depositor Compensation Scheme. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs or on request. Barclays Bank PLC, Guernsey Branch, is a participant in the Guernsey Banking Deposit Compensation Scheme. Full details are available on the Scheme's website at www.dcs.gg or on request. The Schemes in Jersey and Guernsey offer protection for eligible or qualifying deposits up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5-year period. Deposits made with Barclays Bank PLC, Isle of Man Branch are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.