

Overseas Services Tariff Guide

For non-personal clients

Barclays Bank PLC (London branch)

Prices correct with effect from December 2019



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This Tariff Guide provides details of the charges we make for running your bank account and other related banking services. All charges are in sterling (GBP) or the currency equivalent.

Current account fees and charges

Sterling accounts

	International Corporate Tariff Account	International Business Tariff Account
Quarterly maintenance fee (per account)	N/A	£40.00
Item charges:		
Per debit (paid in manually)	£0.64	£0.64
Per debit (automated entry)	£0.20	£0.45
Per credit (paid in manually)	£0.87	£0.64
Per credit (automated entry)	£0.20	£0.45
Per auto transfer debit	£0.19	£0.45
Per auto transfer credit	£0.20	£0.45
Cash paid in (per £100)	£0.60	Free
Cash paid out (per £100)	£0.67	Free
Cash exchanged (per £100)	£1.93	Free
Per cheque paid in	£0.29	Free
Per unpaid cheque returned	£2.34	Free
Per statement of account	£0.30 (Free if issued monthly or less frequently)	Free

Currency accounts

Our International Corporate Tariff Account and International Business Tariff Account are available in sterling, US dollar, euro and any currencies freely traded in London.

In addition to the fees and charges below, cash that is in a currency other than sterling, which is paid in or withdrawn over the counter or via an ATM, will incur a charge of 2% of the total amount that is paid in or withdrawn. A minimum charge of £10 or currency equivalent applies.

	International Corporate Tariff Account	International Business Tariff Account
Quarterly maintenance fee (per account)	N/A	£40.00
Item charges:		
Per debit	£0.64	£0.64
Per credit (paid in manually)	£0.87	£0.64
Per credit (automated entry)	£0.20	£0.45

Payment charges

Making payments

	Barclays.Net	Manual
Standard payments		
UK Faster Payments up to £100,000 (Barclays.Net up to £250,000)	£3.00	Service not available
UK Next Day Payments	£0.60	Service not available
UK BACS (3 Day) Payments	£0.50	Service not available
UK BACS (3 Day) Collections	£0.50	Service not available
SEPA Credit Transfer (SCT)	£0.50	£45
Urgent payments		
Same Day - CHAPS Payment	£20	£45
International payments (see other payment charges below)	£20 [†]	£45

[†] See other payment charges below that may be applicable to international payments.

Other payment charges

	Tariff
<p>For payments that you make in Euros to a SEPA country the SWIFTBIC and IBAN are key pieces of information. The SEPA countries are the EU countries and their territories (including UK Crown Dependencies), Iceland, Liechtenstein, Norway, Monaco, San Marino and Switzerland. For a SEPA payment the SWIFTBIC is optional except when the payment is made to or from a non-EEA SEPA country.</p> <p>The SWIFTBIC is mandatory for an International Payment which is not a SEPA Credit Transfer. Banks which receive payments without this information are entitled to charge a payment repair fee. If you do not provide us with this information with your payment instruction there will be an additional £7 charge (or currency equivalent) made when we send your payment. Your payment may be returned or rejected by the beneficiary bank if you fail to supply the correct details. If you do not have these details your beneficiary should be able to provide you with them.</p>	£7 or currency equivalent
<p>Barclays Overseas Delivery Charge If you chose to pay all the charges then an additional Barclays Overseas Delivery Charge may apply to cover any additional costs that may be incurred in the overseas country. If you chose not to pay all the charges then the additional costs will be borne by the recipient. The Barclays Overseas Delivery Charge will vary depending on the country that you are sending the payment to, and in some cases will depend on the amount that you are sending.</p>	For details please see our Overseas Delivery Charge Guide
<p>USD cover charge A £3 cover charge is levied for any payment made in US dollars which is going to a beneficiary outside the US. For payments sent with charging options SHA or BEN this amount will be deducted from the principal amount being sent (in addition to the transaction fee in the case of BEN). For charging option OUR, the cover charge will be debited from the chosen charging account in addition to the transaction fee and any Overseas Delivery Charges.</p>	£3
<p>Payment details incomplete/incorrect If we are required to amend or repair a payment on your behalf prior to it being sent.</p>	£20
<p>Payment recall If you request us to try to recall or amend a payment on your behalf.</p>	£20
<p>Payment enquiry We may charge for enquiries that we receive in relation to each payment instruction. We will advise you of the charge prior to initiating the investigation on your behalf and you will not be charged if we have made an error.</p>	£20

Receiving payments

	Tariff
International payments Inward international payments received from overseas. The inward payment charge is not applicable if: <ol style="list-style-type: none">1. the remitter has opted to pay all the charges (this option is only available on payments remitted outside of the EEA).2. the payment originates from within the EEA and is a EUR payment.3. the payment is a SEPA Credit Transfer.	£16

Online Banking charges

Access to our website may be limited in some countries due to the prohibited transmission of encrypted data over telephone lines. Please check the legal position in your country of residence.

Service	Tariff
Standard set-up fee	Free
Inter-account transfers	Free
Barclays.net Training Fee (new to channel) Telephone Training (webex)	Free

Other services

Trade services

Service	Price per item
Letters of credit	Please contact your Relationship Manager for details
Bills for negotiation	
Bills for collection	

Notices & Acknowledgements – Security Interest Agreements

Service	Price per item
Standard	£1000 per agreement
Complex	Up to £5000 per agreement depending on complexity

Cheque collections and negotiations

Service	Price per item
Cheque negotiation/deferred credit Depending on the type of transaction and the currency of the beneficiary account, we calculate interest using one or more of the following variables: <ul style="list-style-type: none"> • FX rate • Interest (cost of funds plus margin) • Clearance days 	In addition to the fees outlined below, a cheque negotiation fee will also incur an interest charge. Please contact us for further details.
Additionally, we charge commission as follows	
Overseas currency cheque crediting a sterling account: <ul style="list-style-type: none"> • £50 or less • £50.01 to £100 • £100.01+ 	<ul style="list-style-type: none"> • Free plus any overseas bank charges* • £4 flat fee plus any overseas bank charges* • 0.25% of value or £9 minimum to £60 maximum plus any overseas bank charges*
Overseas currency cheque crediting a currency account	0.25% of value plus any overseas bank charges*
UK currency cheque crediting a currency account	£9 flat fee – except USD and EUR (free)*

* All charges will be applied quarterly in arrears, unless specified with a * where those items will be charged at the time.

General services

Service	Tariff
Audit letters	£30 plus VAT*
Branch drafts	£45*
Copy documents e.g. fax advices, SWIFT payment statements	£5 (per copy/advice)*
Copy statement	Free
Courier service – use of at client's request	£50*
Fax Codeword and Indemnity Facility	Free
Fax at client's request	Free
Fax advice service	Free
Fixed Deposit cancellation – a withdrawal at any time other than maturity	£250 plus cancellation costs*
Duplicate facility letters	£50*
General authorities	£25*
Guarantees	Refer to Relationship Manager
Retrieval of cheques	Free
Schedule of securities	£10*
Status enquiries	£20*
Stopped cheques (each or per book)	Free
Payments made by business debit card	£0.45
Counter services	
Direct Presentation (Special Presentation) – minimum cheque value £1,000	£20*
Encashment at non-account holding branch of more than £5,000 in any one day arranged in the UK, Channel Islands or the Isle of Man	1% of transaction fee (minimum £50)*
Night safe wallets subject to availability and charged quarterly in arrears	£2.25 (per deposit)
Open credit arrangements (to establish or amend)	£20*
BACS	
BACS referrals	£20
BACS recalls	£20
BACS over limits – exceeding an agreed BACS payment limit	£50

* All charges will be applied quarterly in arrears, unless specified with a * where those items will be charged at the time.

Business segment-specific charges

Intermediary business

Account opening fee	Please speak with your Relationship Manager
Accounts opened in advance (when documentation is not fully complete after two weeks)	£50
Closing and reopening accounts (e.g. for tax planning purposes) per relationship	£250
Change of administrators (requiring change of address/signatory changes etc.)	Please speak with your Relationship Manager
High Risk account charge ^l	From £2,500 per annum
Politically Exposed Persons account charge ^l	From £5,000 per annum

International trading companies

Account opening fee per legal entity [§]	£250
High Risk account charge ^l	From £2,500 per annum
Politically Exposed Persons account charge ^l	From £5,000 per annum

[§] A one-off fee when a corporate account is opened. This fee will be for the corporate name only and not per account opened.

^l The total account charge per annum will depend on a client's unique profile. On rare occasions, we may also need to apply a fee for enhanced investigative work. Your Relationship Manager will notify you of the account charges before they are applied. The charge will apply at the relationship level only and not per account.

Overdrafts, and other related charges

Overdrafts

If you require a new overdraft or increase in your existing facility, even for a short period of time, please contact us in advance to discuss your requirements. The rate of interest charged on an agreed borrowing will always be lower than the rate charged for an unauthorised borrowing.

Each overdraft application is considered on an individual basis. If you have agreed your overdraft with us in advance you will only pay interest at the authorised rate on the overdrawn balance.

You can overdraw up to an agreed limit at any time but you should not be permanently overdrawn by the whole amount. Overdrafts are repayable on demand.

Overdraft charges

Authorised borrowing:

All our fees for borrowing will be discussed and agreed with you at the time your facilities are set up. They are part of the overall price of borrowing and include, for example:

- the costs involved in agreeing facilities
- the ongoing monitoring of financial information and lending conditions throughout the term of a facility

If we ask you to provide security, a further fee will usually be charged to cover the additional costs. If there are any substantive changes to the basis of your borrowing arrangement during the term of your facility, any associated fees will always be discussed with you at each stage.

Unauthorised borrowing:

The standard interest rate for unauthorised borrowing is charged at 29.5 per cent per annum. If there are insufficient funds in your account when we receive cheques or other debits for payment you will incur an account control fee of £25. This will only be charged when:

- the overdrawn position has not been pre-agreed
- the overdrawn position or any subsequent increase in overdrawn position exceeds £100

Unpaid – out

If we have to return cheques, direct debits or standing orders that you have issued/instructed due to a lack of funds in your account, there will be a further charge of £30 for each item returned on each occasion. This charge will be taken at the time.

Quarterly charging

- Quarterly debit interest and commission charges accrue in March, June, September and December and are debited shortly thereafter.
- The quarterly charging dates are available by request.
- We will give you approximately 14 days' advance notice of the charges to be applied to your account.
- This advance notification will be by way of a separate 'Statement of Charges' and will include a detailed breakdown. You will therefore be able to check your charges before they are debited to your account.
- The 'Statement of Charges' will tell you the date on which the charge is to be made.

Gross-up

If you are required by law to deduct tax from charges payable to us, you shall pay us an additional amount (a "gross-up" payment) as is necessary to ensure that the net amount we receive is equal to the full amount we would have received had the charges payable by you not been subject to a tax deduction.

Direct debits

A direct debit is an instruction from a customer to their bank or building society authorising an organisation to collect varying amounts from their account, as long as the customer has been given advance notice of the collection amounts and dates.

Direct debits are used for collecting a variety of regular and occasional bills including utility payments, insurance, council tax, mortgages, loans and subscriptions.

The Direct Debit Scheme protects you and your money by means of the Direct Debit Guarantee.

This Guarantee is offered by all banks and building societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own bank or building society. If the amounts to be paid by direct debit or the payment dates change, the organisation collecting the payment will notify you normally 10 working days in advance of your account being debited or as otherwise agreed. If an error is made by the company or your bank or building society, you are guaranteed a full and immediate refund from your branch of the amount paid. You can cancel a direct debit at any time by writing to your bank or building society. Please also send a copy of your letter to the originator/company.

Further information can be obtained from
www.directdebit.co.uk

Standing orders

With a standing order you make the request for a regular payment, rather than the organisation taking the payment. If you want to amend or cancel your original instruction you can do so at any time by contacting us up to the business day before the payment is due to be taken from your account. Payments made by standing order are subject to a payment limit of £100,000 and will normally arrive the same day providing the recipient's account accepts Faster Payments.

Changes to prices

These prices are variable and we reserve the right to amend them from time to time. We will give you a minimum of two months' written notice of any changes, except for changes where we have agreed to track Base Rate or have specified a shorter period in your Agreement.

Other Barclays services

If you require a service which is not set out in this tariff, we will advise you of the cost at the time of agreeing the service.

We reserve the right to charge for staff time in exceptional circumstances. Any charges relating to staff time will be discussed and agreed prior to us providing the service.

Glossary

Audit letters

Letters written by us to your accountant certifying details of your account.

Branch drafts

Similar to a cheque but drawn by Barclays at your request.

Faster Payments Service (FPS)

The FPS allows participating banks to provide their clients with the capability to send low-value electronic payments in sterling that will reach the beneficiary's account on the same day. The majority of payments are completed within two hours. Operating 24 hours a day, 7 days a week, 365 days a year, the FPS runs alongside existing UK payment schemes such as BACS and CHAPS. The single payment limit is £100,000 (£250,000 via Barclays.Net).

Where the receiving organisation operates on a collection account basis, for example credit card accounts or utility companies, the payment may not be credited to a specific account on the same day.

Participating banks are Abbey, Alliance & Leicester, Barclays, Citi Group, Co-operative Bank, Danske Bank, HBOS, HSBC, Lloyds, TSB, National Australia Group, Nationwide, Northern Rock and RBS.

Night safe wallets

Used for depositing cheques and cash outside normal banking hours. The wallet is opened by branch staff and the contents credited to your account.

Open credit arrangement

An arrangement that allows you to withdraw funds regularly from a branch of Barclays other than the branch where your account is held.

SEPA Credit Transfer (SCT)

The Single Euro Payments Area (SEPA) is a major initiative to create a single integrated payments system for euro payments across the SEPA countries (EU countries and their territories (including UK Crown Dependencies), Iceland, Lichtenstein, Norway, Monaco, San Marino and Switzerland) to allow you to make domestic and cross-border euro payments within Europe.

To send payments by SEPA Credit Transfer(SCT) the payment must:

- be in euros
- be sent to a bank in a SEPA country which is a member of the SCT scheme
- include a valid IBAN for the beneficiary's account
- include a SWIFTBIC if the payment is to a non-EEA country

If you request a SCT and we are unable to route it via SEPA we will send it as an international payment.

Direct Presentations

Also known as Special Presentation or Express Cheque Service. This can be used if you require specific clearance of a cheque to establish whether or not it has been paid.

Stopped cheques

You instruct us not to pay a cheque that you have issued.

Inter-bank claims – charges from other banks

These are claims from other banks for services that they have provided to you. If we receive a claim, it will be charged in full to you at the time it is received.

This item can be provided in braille, large print or audio by calling 0800 400 100* (via TextDirect if appropriate).

*Lines are open 7am to 11pm UK time, seven days a week. Calls to 0800 numbers are free if made from a UK landline. Charges may apply when using a mobile phone or calling from abroad.

Call costs may vary – please check with your telecoms provider. Calls may be recorded so that we can monitor the quality of our service and for security purposes.

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No.122702) and is a member of the London Stock Exchange and NEX. Registered in England. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Depositors may wish to form their own view on the financial standing of Barclays Bank PLC based on publicly available information, including reports and accounts which are obtainable from www.barclays.com.